



Clarification of the By-laws regarding Fundraising Proceeds

The correct method of allocation of Chapter fundraising proceeds is as follows:

- a) Establish the net proceeds of your fundraising event.
- b) 20% of the net proceeds is to be sent to NEWH, Inc.
- c) From the balance remaining:
 - 1) a minimum of 65% goes to your Scholarship fund (can be a greater amount)
 - 2) a maximum of 35% goes towards chapter general administration.

Example:

\$ 1,500.00	Total fundraising event revenue
- 500.00	Total expenses of fundraising event (all direct costs)
\$ 1,000.00	NET proceeds of fundraising event
\$ 1,000.00	Total Proceeds
- 200.00	20% of net proceeds submitted to NEWH, Inc.
\$ 800.00	Chapter Proceeds
520.00	A MINIMUM amount of 65% goes into Scholarship Account (can be more)
280.00	A MAXIMUM amount of 35% goes into the Administrative Account